



**FOR IMMEDIATE RELEASE**

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**T. Rowe Price Receives  
Community Investment Award**

T. Rowe Price has been named the recipient of the Mutual Fund Education Alliance's **Community Investment Award** for 2007, in recognition of the company's extensive community involvement efforts through the T. Rowe Price in the Community program. The award was presented at the 2007 Mutual Fund Education Alliance's (MFEA) 2007 **STAR Awards** held at The Mid-America Club in Chicago on October 24. This prestigious award was created to recognize the mutual fund firm that most effectively utilizes resources to support the community through special programs, partnerships, in-kind goods and services and employee volunteerism in community programs and philanthropic efforts. (*See separate press release listing all Star Awards winners.*)

Accepting the award for T. Rowe Price, Jackie Hrabowski, Vice President – Community Relations, emphasized the firm's commitment to community involvement. "We are deeply honored to be recognized with the MFEA STAR Award. Our associates have raised the bar for community involvement. Each year, T. Rowe Price's commitment to service, to giving back, and to investing in our collective future continues to grow through our volunteer efforts and our financial contributions from the T. Rowe Price Foundation. As a result, serving our communities has become ingrained in our culture, just as serving our customers is ingrained in our business model," Hrabowski said.

T. Rowe Price's Community Outreach efforts include support from the T. Rowe Price Associates Foundation and associate volunteer efforts coordinated by the firm's Community Relations group. Founded in 1981, the Foundation centers on education, the arts and culture, civic interests and human services and has contributed over \$6.8 million to non-profit organizations since 2005. Community Relations coordinates volunteer and leadership opportunities for T. Rowe Price employees to work with organizations such as Habitat for Humanity, Junior Achievement, Big Brothers & Big Sisters and Susan G. Komen for the Cure.

Presented annually by the MFEA, the Community Investment Award was established to demonstrate the significant role that mutual fund companies play in supporting their communities.

"T. Rowe Price sets an outstanding example for all corporations when it comes to community involvement," said Michelle Smith, MFEA Managing Director. "Their leadership in corporate citizenship exemplifies how fund companies can serve their investors and touch the lives of many more in the communities in which they live and do business."

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The **STAR Awards** for **Excellence in Shareholder Communications** were also presented at the dinner. The **STAR Awards** program is a prestigious recognition of mutual fund companies who excel in investor education, marketing, education and communications for fund shareholders, advisors and the investing public. *(See separate release for details.)*

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*The Mutual Fund Education Alliance is the national trade association of mutual fund marketers and distributors. Since 1971, the MFEA has been dedicated to informing and educating the investing public about how to achieve important lifetime goals using mutual funds. The members of the Alliance represent over \$6 trillion in mutual fund assets.*